



RANA SHAH & ASSOCIATES

Chartered Accountants

CA Dipal J. Shah [B.Com., LL.B., F.C.A] 9377799200

INDEPENDENT AUDITOR'S REPORT

To the Members of MAITREYA LIFESCIENCE PRIVATE LIMITED

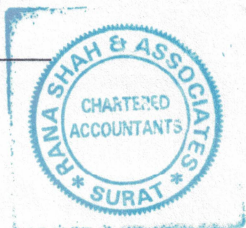
Report on the Audit of the Financial Statements

1. We have audited the accompanying financial statements of Maitreya Lifescience Private Limited, which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material

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misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2025, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters Specified in paragraphs 3 and 4 of the Order report as per this order.
8. As required by section 143(3) of the Act, we further report that:
- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.



- e) on the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any legal pending court litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- h) The company, has used such accounting software for maintaining its books of account which:
- i. Has a built-in Feature of recording audit trail (edit log) facility and
 - ii. The audit trail has operated throughout the year for all transactions recorded in the software and
 - iii. The audit trail feature has not been tampered with.
 - iv. The audit trail has been preserved by the company as per the statutory requirements for record retention.



PLACE: SURAT
DATE: 27.05.2025



FOR RANA SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126220W

DIPAL J. SHAH
PARTNER

M. No. 118931

UDIN : 25118931BMNRHD2576

Annexure "A" to the Independent Auditor's Report of even date to the members of Maitreya Lifescience Private Limited, on the financial statements for the year ended 31st March 2025.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of company. Accordingly, clause 3(i)(c) of the order is not applicable.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and hence not applicable.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.



- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate in relation to the size of the company and nature of its business. As informed to us, the discrepancies were noticed on such verification between the physical stock and the books records were not material.
- (b) The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; therefore submission of quarterly returns or statements by the company with such banks or financial institutions arises. Accordingly, clause 3(ii)(b) of the Order is not applicable;
- (iii) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- (iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.



- (vi) In our opinion and according to the information and explanations given to us the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of the services rendered by the company. Accordingly, the clause vi of the order is not applicable;
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanation given to us, There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, clause 3(viii) of the Order is not applicable.
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) According to the information and explanations given to us, and based on our examination we report that the Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us and based on our examination the amount of loan is not diverted and



utilized for the purpose for which it is borrowed;

- (d) According to the information and explanation given to us and based on our examination, funds raised on short term basis have not been utilised for long term purposes;
 - (e) According to the information and explanation given to us and based on our examination, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
 - (f) According to the information and explanation given to us and based on our examination, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) According to the information and explanation given to us, the company has not made any private placement from equity shareholders.
- (xi) (a) According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, no material case of frauds by the Company or on the Company has been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year;
- (c) According to the information and explanation given to us, no whistle-blower complaints have been received during the year by the company.



- (xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- (xiv) (a) According to the information and explanations given to us and based on our examination, the company with the size and nature of its business is not required to have an internal audit system.
- (b) As the Internal Audit system for the year ended is not applicable to the company, the Clause 3(xiv)(b) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination, we are of the opinion that the company has not entered in to any non-cash transactions specified under section 192 of the Act with directors or persons connected with directors during the year and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;

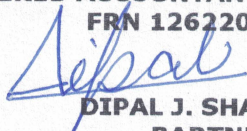


- (xviii) There has not been resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company during the year under consideration. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

PLACE: SURAT
DATE: 27.05.2024



FOR RANA SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126220W


DIPAL J. SHAH
PARTNER
M. No. 118931
UDIN : 25118931BMNRHD2576

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF MAITREYA LIFESCENCE PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MAITREYA LIFESCENCE PRIVATE LIMITED** ('the Company') as of 31-Mar-2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2025.



PLACE: SURAT

DATE: 27.05.2025



FOR RANA SHAH AND ASSOCIATES

CHARTERED ACCOUNTANTS

FRN 126220W

A handwritten signature in blue ink, appearing to read "Dipal".

DIPAL J. SHAH

PARTNER

M. No. 118931

UDIN : 25118931BMNRHD2576

Particulars	Note No.	As at 31st March ,2025	As at 31st March 2024
I. EQUITY & LIABILITIES			
(1) Shareholders's Funds			
a) Share capital	1	7047	8247
b) Reserve & Surplus	2	604	334
c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
a) Long-term Borrowings			
b)Deferred tax liability (Net)	3	122	131
c)Other long term Liabilities			
d)Long term Provisions			
(4) Current Liabilities			
a) Short-term Borrowings			
b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	4		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		11284	8027
c) Other curent Liabilites	5	706	712
d) Short term Provisions	6	48	
Total		19811	17450
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	7	912	1003
(ii) Capital work-in-progress			
(iii) Goodwill			
(iv) Other Intangible assets			
(v) Intangible assets under development			
b) Non Current Investments			
c) Deffered tax asset (net)			
d) Long term loans and advances	8	1313	1259
e) Other Non current assets	9	700	700
(2) Current assets			
a) Current Investments			
b) Inventories			
c) Trade receivables	10	11147	14036
d) Cash & Cash equivalents	11	5684	410.175
e) Short-term loans and advances			
f) Other current assets	12	54	42
Total		19811	17450

As Per Our Report of Even Dated Annexed
For RANA SHAH & ASSOCIATES.

CA DIPAL J SHAH

Chartered Accountant

M No. 118931 FRM 126220W

27th May 2025, Surat.

UDIN : 25118931BMNRHD2576



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For MAITREYA LIFESCENCE PRIVATE LIMITED

Vimal Patel
Director
DIN- 08458999
VIMAL PATEL

Narendra Tanwar
Director
DIN - 0008459007
NARENDRA TANWAR

MAITREYA LIFESCIENCE PRIVATE LIMITED

Statement of Profit & Loss for the year ending 31st March 2025

CIN No. - U85320GJ2019PTC108995

(Currency: Rs in '000')

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
I. Revenue from operations	13	13235	12631
II. Other Income	14	47	164
III. Total Income (I+II)		13282	12795
IV. Expenses:			
Cost of materials consumed	15	37	30
Purchase of stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and stock-in-Trade			
Employee benefit expense	16	4202	4295
Financial Costs	17	51	4
Depreciation and amortization expense	18	109	106
Other expense	19	8573	8653
Total Expense		12972	13088
V. Profit Before exceptional and extraordinary items and tax	(III-IV)	309	-293
VI. Exceptional Items			
VII. Profit Before extraordinary items and tax (V-VI)		309	-293
VIII. Extraordinary Items			
IX. Profit before tax (VII-VIII)		309	-293
X. Tax expense:			
(1) Current Tax	20	48	
(2) Deferred tax expense / (credit)	21	9	-5
(2) Prior Period Items	22		294
XI. Profit(Loss) from the period from continuing operations		270	-4
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(Loss) from discountinuing operations (XII- XIII)			
XV. Profit/Loss for the period (XI+XIV)		270	-4
XVI. Earning per equity share:	23		
Basic		27	
Diluted			
Significant Accounting Policies and Notes on Accounts as per annexed	24		
As Per Our Report of Even Dated Annexed For RANA SHAH & ASSOCIATES. CA DIPAL J SHAH Chartered Accountant M No. 118931 FRM 126220W 27th May 2025, Surat. UDIN : 25118931BMNRHD2576 For MAITREYA LIFESCIENCE PRIVATE LIMITED Director DIN- 08458999 VIMAL PATEL Director DIN - 0008459007 NARENDRA TANWAR			

MAITREYA LIFESCIENCE PRIVATE LIMITED

CASH FLOW STATEMENT

CIN No. - U85320GJ2019PTC108995

(Currency: Rs in '000')

PARTICULARS	Year Ended 31-03-2025		Year Ended 31-03-2024	
A. Cash Flow from Operating Activities:				
Net Profit before tax		309		-293
Adjustments for :				
Depreciation	109		106	
Interest Income	44		-67	
Interest & Finance Charges Paid	3		4	
Provision for Current Tax	-48			
Adjustment of GST Liability		107		43
Operating Profit before Working Capital Changes		417		-250
Adjustments for :				
Increase / Decrease in Inventories				
Increase / Decrease in Short-term loans and advances				
Increase / Decrease in Trade Receivables	2889		-3881	
Increase / Decrease in Trade Payables	3257		2423	
Increase / Decrease in Other Current Assets	-12		-3	
Increase/Decrease in Short Term Provisions	48		-222	
Increase / Decrease in Long-term loans and advances	-55		228	
Increase/Decrease in Current Liability	-5	6122	-118	-1573
Cash Generated from Operations		6539		-1823
Direct Taxes Paid (Net)				
Net Cash inflow from Operating Activities	Total A	6539	Total A	-1823
B. Cash Flow from Investing Activities:				
Purchases of Fixed assets	-18			
Purchase of Investment				
Depreciation reversed back on sale of fixed assets				
Sale of Fixed Assets				
Loans given to Associates and Subsidiaries				
Loans given to Others			67	
Repayment of Loans given to Associates and Subsidiaries				
Interest Income	-44			
Gain on Sale of Investment				
sale of investment		-62		67
Net Cash used in Investing Activities		-62	Total B	67



Note No. 1

Share Capital

Particulars	As At March 31,2025	As At March 31,2024
<u>Authorized Share capital;</u>		
100000 Equity shares of Rs. 10/- each (Previous year 10000 equity shares of Rs. 10 each)	100.00	100.00
(1190000) 6% Preference Shares of Rs. 10/- each. (Previous year 1190000 equity shares of Rs. 10 each)	11900.00	11900.00
<u>Issued & Subscibed & fully paid up capital;</u>		
<u>EQUITY SHARES</u>		
(10000) Equity Shares of Rs. 10/- each. (Previous year 10000 equity shares of Rs. 10 each fully paid up)	100.00	100.00
<u>REDEEMABLE NON CONVERTIBLE NON-CUMULATIVE PREFERENCE SHARES</u>		
(934700) 6% Preference Shares of Rs. 10/- each. (Previous year 1134700 equity shares of Rs. 10 each fully paid up)	6947.00	8147.00
TOTAL	7047.00	8247.00

Note No. 1.1 Terms attached to Equity Shares

The Company has only one class of equity shares referred to as equity shares having a par value of Rs. 10/- each . Each holder of Equity Share is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company in proportion to the number of equity shares held.

Note No. 1.2 Terms attached to Preference Shares

The Company has only one class of preference shares referred to as Redeemable Non Convertible Non Cumulative Preference shares having a par value of Rs. 10/- each.

Preference shares issued by the Company shall be redeemable at any time in one or more tranches at the dicretion of the Company or share holder after allotment of shares but not later than 10 years from the date of allotment of the preference shares.



Note No. 1.3 Reconciliation of Number of Equity Shares

Particulars	As At March 31,2025		As At March 31,2024	
	Number	Amount(Rs)	Number	Amount(Rs)
Shares outstanding at the beginning of the year	100,000	1000	100,000	1000
Shares issued during the Year	0		0	
Shares outstanding at the end of the year	100,000	1000	100,000	1000

Note No. 1.4 Reconciliation of Number of Preference Shares

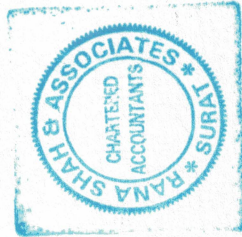
Particulars	As At March 31,2025		As At March 31,2024	
	Number	Amount(Rs)	Number	Amount(Rs)
Shares outstanding at the beginning of the year	814,700	8147	934,700	9347
Shares issued during the Year	0		0	
Deduction During the year	120,000	1200	120,000	1200
Shares outstanding at the end of the year	694,700	6947	814,700	8147

Note No. 1.5 Details of shares held by each shareholder holding more than 5%

Name of Shareholder	As At March 31,2025	
	No. of Equity Share held	Percentage
Maitreya Medicare Pvt Ltd	10,000	100.000%
Total	10,000.00	100.000%

Note No. 1.6 Details of shares held by each shareholder holding more than 5%

Name of Shareholder	As At March 31,2024	
	No. of Equity Share held	Percentage
Maitreya Medicare Pvt Ltd	10,000	100.000%
Total	10,000.00	100.000%



Note No. 1.10
All share are ranking pari-passu in all respects.

Note No. 1.11
The company does not have reserved any shares for issue under options and contracts/commitments for the sale of shares/ disinvestment, including the terms and amounts.

Note No. 1.12
As the company does not have issued any securities convertible into equity/preference shares hence the details regarding Terms of any securities convertible into equity/preference shares issued (along with the earliest date of conversion in descending order starting from the farthest such date) are not applicable.

Note No. 1.13
The company has not forfeited any shares at any time.

Note No. 1.14
Disclosure pursuant to unpaid Call

Unpaid Calls	Amount
By Directors	NIL
By Officers	NIL

Note No. 1.15
There is 100% equity Shares held by its holding company or its ultimate holding company i.e. Maitriya Medicare Limited.



Note No. 2
Reserve & Surplus

Particulars	As At March 31, 2025	As At March 31,2024
Profit and Loss account:		
Opening Balance	334	337
Add: Profit/(Loss) for the year	270	-4
Add: Income Tax Expenses for earliyer year		1
Closing Balance	604	334
TOTAL	604	334

Note No. 3.1
Deffered Tax Liability

Particulars	As At March 31, 2025	As At March 31,2024
Deffered Tax Liabilities	122	131
TOTAL	122	131

Note No. 3.2

As required by the Accounting Standard AS 22 Accounting for Taxes on Income issued by Institute of Chartered Accountants of India, the relevant details are as under.

- The opening balance of DTL is Rs. 130592.
- During the year DTA of Rs.30121 is recognised due to originating Timing difference between accounting and Tax Depreciation.
- Net deferred Tax Liability for the year ended on 31-03-2025 works out to Rs.8615/- [(depreciatoin as per It act 78675 - Depreciation as per company act 108796) = 30121 * 28.6%].

The DTL of Rs. 130592 comprises on account of difference between accounting and tax depreciation.

Note No. 4
Trade payables

Particulars	As At March 31, 2025	As At March 31,2024
Sundry Creditors for Doctor	13	9
Sundry Creditors	11271	8017
TOTAL	11283.944	8026.574

Note No. 4.2

Particulars	As At March 31, 2025	As At March 31,2024
Micro, Small and Medium Enterprises	11284	8027
Others	11284	8027
Total	11284	8027



Note No. 4.3

Ageing of Trade Payables	As on 31st March, 2025				
	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade Payables					
MSME					
Other Creditors		6284	5000		
Disputed Trade Payables					
MSME					
Other Creditors					
Total		6284	5000		11284

Note No. 4.4

Ageing of Trade Payables	As on 31st March, 2024				
	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed Trade Payables					
MSME					
Other Creditors		8027			
Disputed Trade Payables					
MSME					
Other Creditors					
Total		8027			8027



Notes to the financial statements for the year ended March 31, 2025
(Currency: Rs in '000')

Other current Liabilities

Particulars		As At March 31, 2025	As At March 31,2024
TDS on Contractors		.005	.03
TDS ON Professional fees Non Compnay		464	654
TDS Return Filing Fees Payable			
Other Payables			
Retention - Staff	Annexure - IV	125	57
Salary Payable			
Audit Fees Payable		117	.00
TOTAL		706	712

Short Term Provisions

Short Term Provisions		
Particulars	As At March 31, 2025	As At March 31,2024
Current Tax - Income Tax	48	.00
Provision For Expenses	.00	.00
TOTAL	48	



MAITREYA LIFESCIENCE PRIVATE LIMITED

CIN No. - U85320GJ2019PTC108995

Notes to the financial statements for the year ended March 31, 2025

(Currency: Rs in '000')

Note No. 7

Fixed Asset

Sr. No.		Particulars	Gross Block				Depreciaton			Net Block	
			Value at the beginning as on 01.04.2024	Addition during the year	Deduction during the year	Value at the end as on 31.03.2025	Value at the beginning as on 01.04.2024	Addition during the year	Deduction during the year	Value at the end as on 31.03.2025	WDV as on 31.03.2025
I	Tangible Assets Palant and Machinery Computer Equipment										
		1448			1448	445	106		551	897	1448
			18		18		3		3	15	
		1448	18		1466	445	108.796		554	912	1448
	SUB TOTAL (A)										
II	Intangible Assets INTANGIBLE ASSETS										
	SUB TOTAL (B)										
III	Intangible Assets Under Development										
		-			-						
	SUB TOTAL (C)										
	Total [A + B + C] (Current Year)		1448	18		1466	445	109	554	912	1021
	(Previous Year)		1448			1448	633	106	294	1003	815



MAITREYA LIFESCIENCE PRIVATE LIMITED

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Notes to the financial statements for the year ended March 31,2025

(Currency: Rs in '000')

Note No. 8**Long term loans and advances**

Particulars	As At March 31,2025	As At March 31,2024
Tax Deducted At Source	1313	1259
Total	1313	1259

Note No. 9**Othe Non-current assets**

Particulars	As At March 31,2025	As At March 31,2024
ESIC Deposit	500	500
Sarat Healthcare Deposit	200	200
Total	700	700

Note No. 10**Trade receivables**

Particulars	As At March 31,2025	As At March 31,2024
Unseucured Considered Good		
Outstanding for more than six months		
Prakalp	56	56
Others		
Prakalp		
Shree Ambica Niketan Medical Trust	11092	13980
Surat Health Service Pvt Ltd		.27
Total	11147.355	14036



MAITREYA LIFESCENCE PRIVATE LIMITED
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Notes to the financial statements for the year ended March 31, 2025
(Currency: Rs in '000')

Note No. 10.1		As on 31st March, 2025					
Ageing of Trade Receivables		Outstanding for following periods from due date of Payments					
Particulars	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables		2786	8306			56	11147
Considered good	-	-	-	-	-	-	-
Significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables							
Considered good	-	-	-	-	-	-	-
Significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Gross Total		2786	8306			56	11147
Less : Impairment for doubtful receivables	-	-	-	-	-	-	-
Net Total		2786	8306			56	11147

		As on 31st March, 2024					
Ageing of Trade Receivables		Outstanding for following periods from due date of Payments					
Particulars	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables			11329	2651		56	14036
Considered good	-	-	-	-	-	-	-
Significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables							
Considered good	-	-	-	-	-	-	-
Significant increase in credit risk	-	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-	-
Gross Total			11329	2651		56	14036
Less : Impairment for doubtful receivables	-	-	-	-	-	-	-
Net Total			11329	2651		56	14036



MAITREYA LIFESCIENCE PRIVATE LIMITED

CIN No. - U85320GJ2019PTC108995

Notes to the financial statements for the year ended March 31,2025

(Currency: Rs in '000')

Note No.11

Cash and Bank Balances

Particulars	As At March 31,2025	As At March 31,2024
Cash and Cash Equivalents		
<u>Cash-in-Hand</u>		
Cash in Hand	1	1
	1	1
<u>a)Bank Balance with Scheduled Bank</u>		
Current Account		
Indian Bank - 6784611403	1462	159
Hdfc Bank	4221	250
	5684	409
Total cash and cash equivalents (as per AS 3 Cash flow statement)(A)	5684	410
TOTAL	5684	410

Note No. 12

Other Current Assets

Particulars	As At March 31,2025	As At March 31,2024
Prepaid Expenses	54	42
Total	54	42



MAITREYA LIFESCIENCE PRIVATE LIMITED
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Notes to the financial statements for the year ended March 31,2025

(Currency: Rs in '000')

Note No. 13
Revenue From Operation

Particulars	As At March 31,2025	As At March 31,2024
Hospital Income	13235	12631
TOTAL	13235	12631

Note No. 14
Other Income

Particulars	As At March 31,2025	As At March 31,2024
Sundry Balance Written Off	0	
Interest on Income Tax Refund	44	67
Vatav Kasar	3	96
TOTAL	47	164

Note No. 15
Cost of materials consumed

Particulars	As At March 31,2025	As At March 31,2024
Purchase - Store	37	30
TOTAL	37	30

Note No.16
Employee benefit expense

Particulars	As At March 31,2025	As At March 31,2024
Salary to Professional	1942	2516
Salary	2021	1614
Staff Welfare		
Overtime Expenses	203	127
Bonus	35	39
TOTAL	4202	4295

Note No.17
Finance Cost

Particulars	As At March 31,2025	As At March 31,2024
Bank Charges		.06
Interest Expenses	51.39	4.21
Bank Charges Credit Card		.00
TOTAL	51	4

Note No.18
Depreciation and amortization expense

Particulars	As At March 31,2025	As At March 31,2024
Medical Equipment	109	109
TOTAL	109	109



MAITREYA LIFESCIENCE PRIVATE LIMITED
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Notes to the financial statements for the year ended March 31,2025
(Currency: Rs in '000')
Notes No. 19
Other expenses

Particulars	As At March 31,2025	As At March 31,2024
Remuneration to Auditor	234	141
Income Tax / GST Filling Fees		.00
Advertisement Expenses		14
Hospital Expenses		153
Laboratory Charges	6	12
Laundry Charges	26	34
Professional Fees Outside	8099	8229
CME Expenses		.00
Computer Expenses		4
Insurance Expenses	84	56
Printing & Stationary		1
Repairing Expenses	29	1
TDS Return Filing Fees		.00
ROC	9.60	.00
Travelling Expenses	5.00	.00
AMC Charges	21	9
Consumable Expenses	60	
TOTAL	8573	8653

Note No. 20
Provision for Income tax

Particulars	As At March 31,2025	As At March 31,2024
Current Year Tax	48	.00
Income Tax Previous year		.00
	48	

Note No. 21
Deffered Tax

Particulars	As At March 31,2025	As At March 31,2024
Deffered Tax Income	-9	-5
	-9	-5

Note No.22
Earning Per Share

Particulars	As At March 31,2025	As At March 31,2024
(A) Profit attributable to Equity Shareholders (Rs.)	269783	-4159
(B) Weighted average No. of Equity Share outstanding during the year.	10	10
(C) Face Value of each Equity Share (Rs.)	10.00	
(D) Basic & Diluted earning per Share (Rs.)	10.00	

Note No.22.1
Earning Per Share

	As At March 31,2025	As At March 31,2024
Details of Weighted average no. of shares	10000	10000
No. of Shares outstanding at the beginning of the year		10
Add: Issued during the previous year	0	
Less: Buyback of Shares	0	
Total Weighted Average No. of Shares	10	10



MAITREYA LIFESCIENCE PRIVATE LIMITED
CIN No. - U85320GJ2019PTC108995
Notes to the financial statements for the year ended March 31, 2025
(Currency: Rs in '000')

Following Ratios to be disclosed:-

- 1 Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

Financial Ratio:-

PARTICULAR		FY 2024-25	FY 2023-24	CHANGE
Current Ratio	Current Assets	1.66	2.11	-0.45
Debt-equity ratio	Total Debt	0.000	0.000	0.00
Debt service coverage ratio	Earnings available for debt service	NA	NA	NA
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	.004	-.01	.012
Inventory turnover ratio	Cost of goods sold OR sales	NA	NA	NA
Trade receivables turnover ratio	Net Credit Sales	1.85	1.85	0.00
Trade payables turnover ratio	Net Credit Purchases	NA	NA	
Net capital turnover ratio	Net Sales	1.93	1.30	0.63
Return on capital employed	Earning before interest and taxes	0.04	-0.03	0.07
Return on investment	Income generated from investments	0.00	0.00	0.00
	Time weighted average investment			
	Capital Employed			
	Average Inventory			
	Average Accounts Receivable			
	Average Trade Payables			
	Average Working Capital			
	Debt Service			
	Average Shareholder's Equity			
	Shareholder's Equity			
	Current Liabilities			

- 2 There are no immovable properties held in the name of company.

- 3 The Company has not sanctioned working capital limit in excess of Rs. 5 Crore from Bank/ Financial Institution on the basis of security of current assets.



- 4 There are no investment in properties.
- 5 There are no Capital Work in Progress and Intangible assets under development.
- 6 The Company has complied with clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 7 The Company has not revalued its Property, Plant and Equipment during the year.
- 8 The Company has not revalued its intangible assets during the year.
- 9 The Company has not made Loan and advances in the nature of loans to promoters, directors, KMPs and the related parties.
- 10 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 11 The Group is not declared a wilful defaulter by any Bank or Financial institution or any other lender.
- 12 The Group has no transaction with Companies which are struck off under section 248 of the Companies Act, 2013 or under section 530 of Companies Act, 1956.
- 13 The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- 14 During the year no Scheme of Arrangement has been formulated by the Group/pending with competent authority.
- 15 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 16 The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- 17 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.



MAITREYA LIFESCENCE PRIVATE LIMITED**CIN No. - U85320GJ2019PTC108995****Notes to the financial statements for the year ended March 31,2025****(Currency: Rs in '000')****Annexure I****List of Share Holders as on 31.03.2025****Preference Share @10 Each**

Name	Number of Shares	Nominal Amount
Ahmed Altaf Latiwala Share	40000	400.00
Akash Rameshbhai Vaghani Share	40000	400.00
Bhaveshbhai Dhirajbhai Kathiriya Share	20000	200.00
Dhaval Ishvarbhai Patel Share	40000	400.00
Dimple Dinesh Mistry Share	7500	75.00
Dinesh Mohanlal Mistry Share	2500	25.00
Harsh Hemendra Shah Share	40000	400.00
Hetalkumar R Yagnik HUF	20000	200.00
Ikbai Bankhan Share	40000	400.00
Jenil Chandrakumar Gurnani Share	40000	400.00
Kaushal Arvindlal Kania Share	20000	200.00
Ketan Hasmukhlal Shah Share	14600	146.00
Malay Dolatrai Patel Share	40000	400.00
Mitesh S Vaidya Share	40000	400.00
Mohammad Ismail Abdulrahim Shaikh Share	10000	100.00
Naimeshbhai Atulbhai Shah Share	40000	400.00
Navjivan Multispeciality Hospital and Prasuti Gruh	20000	200.00
Percy J Shakwala Share	10100	101.00
Pintu Girishchandra Panwala Share	10000	100.00
Prashantkumar Dahyalal Patel Share	40000	400.00
Rishin Hemantkumar Shah Share	10000	100.00
Sameer Zuber Bombaywala Share	10000	100.00
Umeshkumar H Shah Share	40000	400.00
Vilas Bharatbhai Lakhani Share	40000	400.00
Vimalkumar Bipinchandra Shakwala Share	40000	400.00
Yogita Niraj Patel Share	20000	200.00
Grand Total	694.70	6947.00



MAITREYA LIFESCIENCE PRIVATE LIMITED

CIN No. - U85320GJ2019PTC108995

Notes to the financial statements for the year ended March 31,2025

(Currency: Rs in '000')

Annexure II**Sundry Creditors Doctor**

Particulars	As At March 31,2025
Hetal Yagnik	10.80
Shashak Passwala	2.21
Grand Total	13.01

Annexure III**Sundry Creditors**

Particulars	As At March 31,2025
Maitreya Medicare Limited	11271
TOTAL	11271

Annexure IV**List of Staff Deposit**

NAME	As At March 31,2025
Altaf Shaikh Latif Shaikh (Retention)	49
Chetan Rana Retention	13
Disha V Sonani Retention	
Gohil Jatin Jesingbhai (Retention)	12
Mahendrekumar Saini Retention	7
Savan Solanki (Retention)	32
	12
Total	125



MAITREYA LIFESCENCE PRIVATE LIMITED
CIN No. - U85320GJ2019PTC108995
(Currency: Rs in '000')

Note No 24

Significant Accounting Policies

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

24.01 Basis of preparation of financial statement:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on an accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rule, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspect with the accounting standards notified under section 211(3C) Companies (Accounting Standards), 2006 as amended and other relevant provisions of the Companies Act, 2013.

24.02 Revenue/incomes and costs/expenditures are generally accounted on accrual, as they are earned and incurred. Income of IPD has been accounted for at the time of discharge of patient.

24.03 Property, Plant and Equipment (AS-10):

Tangible Fixed assets are comprises of Building on rented land are stated at cost of construction less accumulated depreciation (except land). Cost comprises of the purchase price and attributed cost of bringing the asset to working condition for its interned use. Company has invested in Hospital Building on the rented land, there are no other investment in properties. There are no Capital Work in Progress and Intangible assets under development.

An item of Property, Plant and Equipment (PPE) is recognized as an asset when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of PPE will be depreciated over the remaining useful lives on written down value method as prescribed in the Schedule II of the Companies Act, 2013. Assets which are added during the year will be amortized over useful lives on written down value method prescribed in Schedule II of the Companies Act. Depreciation on assets added / disposed off during the year has been provided on prorata basis from the date of additions. The carrying amount of an item of PPE is derecognized upon disposal or when no future economic benefit is expected to arise from its continued use. Any gain or loss arising on the de recognition of an item of PPE is determined as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in Statement of Profit and Loss.

The Company has not revalued its Property, Plant and Equipment and intangible assets during the year.

24.04 Depreciation:

The depreciation on fixed asset is provided on S.L.M in the books of accounts at the rates based on the on useful life prescribed as per Sch. II to the companies act, 2013.

24.05 Investments:

Investments that are readily realizable and are intended to be not held for more than one year from the date, on which such investments are made, are classified as current investments. All the other investments are classified as Long Term Investment. Long Term Investments are carried at cost.



24.06 Inventories (AS-2):

Inventories, if any, are valued at cost or Net Realizable Value whichever is lower.

24.07 Taxation:

Company has followed accounting standard AS 22 for determination of tax expense in the accounts. Tax provision for current tax is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. For defer tax the relevant information is stated at note no. 5 to balance sheet.

24.08 Related Party Disclosures (AS-18):

Disclosers required by accounting standard 18 regarding related party transactions are as under.

Name of related parties and description of relationship.

Description of Relationship	Name of the related party
Key Managerial Personal	Pranav Rohitbhai Thaker
	Vimalkumar Natverlal Patel
	Narendra Singh Tanwar
Holding Company	Maitreya Medicare Limited
Associate concern of key managerial person	Medilthyiq Resolution Private Limited
	Maitreya Heart and Vascular Care Private Limited
	Tulip Health Check
	Prakalp
	Torin Pharmaceuticals Private Limited
Raltives/Related party of Key Managerial Presonal	Puspdant Parantapbhai Pandit
	Jyotikaben Parantapbhai Pandit
	Darshana Pranav Thaker
	Binti Singh
	Yamini Vimalkumar Patel
	Shiv Consultancy Prop Yamini Vimalkumar Patel
	Dr. Vibha Singh Tanwar

24.09 Details of transaction with related party

Name of the party	Nature of relation	Nature of transaction	For the period ended 31.03.2025	For the period ended 31.03.2024
Maitreya Medicare Limited	Holding Company	Equity shares	100000	100000
		Professional Fees Given	6270930	8228539
Prakalp	Associate concern of key managerial person	Income	0	0
		Amount Received	0	0
		Balance remaining	55756	55756



24.10 SEGMENT REPORTING:

In view of the Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India the disclosures in respect of segment information for the year ended 31st March 2025 is not applicable to the Company as the Company does not deal in varied products / services and hence not exposed to different risks and returns. Further the Company operates in only one geographical area and does not having any branches or any other outlets and hence not exposed to different risks and returns of geographical segmentation.

24.11 As certified by the management, no transactions has been entered in to by the Company during the F. Y. 2024-25 with any stuck off companies u/s. 248 of the Companies Act, 2013 or u/s. 560 of the Companies Act, 1956.

24.12 All the charges which are subject to register with the Ministry of Corporate Affairs has been duly registered. The charges which are needs to be satisfied has also been duly field with MCA wherever applicable.

24.13 During the previous year, the Company was not required to comply with the provisions of section 135 (Corporate Social Responsibility) of the Companies Act, 2013 and its relevant Rules as it was outside the threshold limits as prescribed us/. 135(1) of the Companies Act, 2013.

24.14 The Company has complied with clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

24.15 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

24.16 The Group is not declared a wilfull defaulter by any Bank or Financial institution or any other lender.

24.17 During the year no Scheme of Arrangement has been formulated by the Group/pending with competent authority.

24.18 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

24.19 The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

24.20 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

24.21 In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business, except for which provision has been made in the accounts.

24.22 The provision for depreciation and for all the known liabilities are adequate and not in excess of the amount reasonably necessary. However there is pending court litigation against the Company in the Consumer Court as per as per abpve table, all these case filed by patients against various insurance companies in which company is co-accuse. As per previous experiences Company Management are opinion that there will not be any liability on the Company and therefore no provisions for the same has been made in the books of accounts during the year.

24.23 All the balances of parties' accounts are subject to confirmation.

24.24 Figures for the previous year as well as current year have been regrouped wherever necessary.

